

BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2002

	General	L.I.D. Control Fund	Capital Improvements Program Fund	Other Governmental Funds	Governmental Funds Total
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,141,863	\$ 694,103	\$ 4,027,217	\$ 9,686,329	\$ 15,549,512
Cash with outside agency	-	-	-	10,000	10,000
Investments	3,049,612	-	39,614,703	12,419,175	55,083,490
Receivables:					
Taxes	156,761	-	-	351,215	507,976
Accounts	231,041	-	134,036	15,126	380,203
Interest	140,636	80,093	285,603	94,649	600,981
Special assessments	-	1,833,383	-	-	1,833,383
Due from other governments	3,060,458	-	190,937	114,740	3,366,135
Restricted assets:					
Deposit cash	-	-	625,350	7,984	633,334
Deposit investments	2,429,826	-	-	-	2,429,826
Total Assets	<u>\$ 10,210,197</u>	<u>\$ 2,607,579</u>	<u>\$ 44,877,846</u>	<u>\$ 22,699,218</u>	<u>\$ 80,394,840</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts/claims payable	\$ 1,411,064	\$ 106	\$ 373,054	\$ 222,616	\$ 2,006,840
Employee wages payable	1,138,461	-	20,075	52,633	1,211,169
Payable from restricted assets:					
Deposits payable	2,429,826	-	625,350	7,984	3,063,160
Deferred revenues	193,073	1,766,487	5,060,097	33,060	7,052,717
Total Liabilities	<u>5,172,424</u>	<u>1,766,593</u>	<u>6,078,576</u>	<u>316,293</u>	<u>13,333,886</u>
<b>Fund balances:</b>					
Reserved for:					
Debt service	-	840,986	-	1,082,883	1,923,869
Petty cash	23,360	-	-	-	23,360
Unreserved, reported in:					
General fund	5,014,413	-	-	-	5,014,413
Special revenue funds	-	-	-	20,301,677	20,301,677
Capital projects funds	-	-	38,799,270	998,365	39,797,635
Total Fund Balances	<u>5,037,773</u>	<u>840,986</u>	<u>38,799,270</u>	<u>22,382,925</u>	<u>67,060,954</u>
Total Liabilities and Fund Balances	<u>\$ 10,210,197</u>	<u>\$ 2,607,579</u>	<u>\$ 44,877,846</u>	<u>\$ 22,699,218</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources

and therefore not reported in the funds.

158,384,025

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds. (Note 3)

2,314,896

Internal service funds are used by management to charge the costs of certain activities, such as insurance, information services, and fleet maintenance, to individual funds. The assets and liabilities of these internal service funds are included in governmental activities in the statement of net assets.

9,679,207

Some liabilities, including bonds, loans, and compensated absences payable, are not due and payable in the current period and therefore are not reported in the funds. (Note 3)

(19,253,098)

Net assets of governmental activities

\$ 218,185,984

See accompanying notes to the financial statements.